

Handout B2

Financial reports: Questions

Use the annual sub-program budget report provided to answer these questions:

- a)** how much revenue have the Health and Physical Education and the Book Club sub-programs each earned so far this year?
- b)** how does revenue for each of these two programs compare to this year's budget?
- c)** how does revenue for each of these two programs compare to what was earned last year?
- d)** how much has been spent so far this year by the Health and Physical Education sub-program?
- e)** what questions would you ask the principal about both of these sub-programs?
- f)** what other questions would you have about the financial performance of this school?